MANAGERIAL ACCOUNTING

COURSE OUTLINE

Responsible: Eleftherios Charamis

1. GENERAL			
SCHOOL	School of Management and Economics		
ACADEMIC UNIT	Department of Accounting and Finance		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	0803.5.002.0	**SEMESTER**	Winter/Spring
COURSE TITLE	Managerial Accounting		

INDEPENDENT TEACHING ACTIVITIES if credits are awarded for separate components of the course	**WEEKLY TEACHING HOURS**	**CREDITS**
		6
Total		**6**

COURSE TYPE general background, special background, specialised general knowledge, skills development	Mandatory
PREREQUISITE COURSES	No prerequisite units
LANGUAGE OF INSTRUCTION and EXAMINATIONS	English
OFFERED TO ERASMUS STUDENTS	Yes (in English) — Both Winter and Spring Semesters
COURSE WEBSITE (URL)	https://eclass.hmu.gr/courses/ACCFIN224/

2. LEARNING OUTCOMES

Learning outcomes

Introduce students to the science of Management Accounting, starting from its definition and emphasizing on its role and importance in decision-making by the Management of a business/organization, but also in achieving the optimal/most efficient mode of operation.

General Competences

- Analysis of financial data and ratios.
- Estimation and calculation of financial quantities based on applied costing methods.
- Critical thinking in business data analysis.
- Ability to make decisions on benchmarks.
- Promotion of creative and inductive thinking to draw conclusions.

3. SYLLABUS

- The importance of cost in making management decisions. Components of the operating cost of the enterprise.
- Understand the difference between Managerial Accounting and Financial Accounting and their application cases.
- Methods of estimation and calculation of the main quantities and parameters related to Management

Accounting (Calculation of costing elements, methods of cost aggregation, stock valuation, preparation and monitoring of budgets, etc.).

- Calculation of the various cost categories of a business, applying the appropriate and relevant costing method.
- Costing Techniques (Full, Marginal and Standard Cost).
- Estimation of standard cost of a business and performing break-even analysis.
- Cost-Volume-Profit Analysis. Point of equation of revenue and total cost (Break-even point).
- Break-even point analysis with one product. Break-even point analysis with multiple products.
- Measurement of Operating Leverage.
- Managements structures - Responsibility centers
- Investment evaluation methods (Return on Investment, Residual Income, Economic Value Added.

4. TEACHING and LEARNING METHODS - EVALUATION	
DELIVERY Face-to-face, Distance learning, etc.	Face to face meetings, Teleconferences
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY Use of ICT in teaching, laboratory education, communication with students	Online meeting tools, Microsoft office for files processing.
TEACHING METHODS The manner and methods of teaching are described in detail.	**Activity** | **Semester workload** **Course total** |
STUDENT PERFORMANCE EVALUATION Description of the evaluation procedure	Written exam / Coursework at the end of the semester

5. ATTACHED BIBLIOGRAPHY

Atrill, P. & McLaney, E., "*Management Accounting for Decision Makers*", Prentice Hall, 6th edition.