MACROECONOMICS

COURSE OUTLINE

1. GENERAL			
SCHOOL	School of Management and Economics		
ACADEMIC UNIT	Department of Accounting and Finance		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	0803.2.002.0	**SEMESTER**	255th
COURSE TITLE	Macroeconomics		

INDEPENDENT TEACHING ACTIVITIES if credits are awarded for separate components of the course	**WEEKLY TEACHING HOURS**	**CREDITS**
	0	5
Total	**0**	**5**

COURSE TYPE general background, special background, specialised general knowledge, skills development	Compulsory, General background
PREREQUISITE COURSES	None
LANGUAGE OF INSTRUCTION and EXAMINATIONS	English
OFFERED TO ERASMUS STUDENTS	Yes (in English)
COURSE WEBSITE (URL)	https://iro.hmu.gr/accounting-finance-english-courses/

2. LEARNING OUTCOMES

Learning outcomes

Expected Learning Outcomes

After completing this course, students are expected to know:

- The fundamental concepts of macroeconomic magnitudes and national accounts.
- The interaction of domestic macroeconomic aggregates and external transactions.
- The determinants of aggregate consumption, savings, and investment.
- The determination of equilibrium income, interest rate, and prices.
- The conduct of fiscal and monetary policies and their effects.
- The relationship between inflation and unemployment.

General Competences

Upon successful completion of the course, students should be able to:

- Identify alternative approaches (schools of thought) to macroeconomic issues.
- Determine and describe macroeconomic equilibrium.
- Analyze the effects of alternative macroeconomic policy measures.

3. SYLLABUS

- Basic Concepts and National Accounts
- The Goods Market
- The Money Market
- The IS-LM Model
- The Labor Market
- The AS-AD Model
- Inflation and Unemployment
- The Crisis

4. TEACHING and LEARNING METHODS - EVALUATION	
DELIVERY Face-to-face, Distance learning, etc.	This is a reading course, that is, there are no formal classes. Students study the material on their own and seek the instructor's help as they deem necessary, via email, tele-conferencing, or office appointments.
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY Use of ICT in teaching, laboratory education, communication with students	
TEACHING METHODS The manner and methods of teaching are described in detail.	<table><tr><td>**Activity**</td><td>**Semester workload**</td></tr><tr><td>**Course total**</td><td></td></tr></table>
STUDENT PERFORMANCE EVALUATION Description of the evaluation procedure	Mandatory mid-term exam, weighing 30% of the final grade. Mandatory final exam, weighing 70% of the final grade.

5. ATTACHED BIBLIOGRAPHY
Suggested reading: Blanchard, O. and D.R. Johnson, *Macroeconomics*, Pearson, 2013.