MICROECONOMICS

COURSE OUTLINE

1. GENERAL			
SCHOOL	School of Management and Economics		
ACADEMIC UNIT	Department of Accounting and Finance		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	0803.1.002.0	**SEMESTER**	255th
COURSE TITLE	Microeconomics		

INDEPENDENT TEACHING ACTIVITIES if credits are awarded for separate components of the course	**WEEKLY TEACHING HOURS**	**CREDITS**
	0	5
Total	**0**	**5**

COURSE TYPE general background, special background, specialised general knowledge, skills development	Compulsory, General background
PREREQUISITE COURSES	None
LANGUAGE OF INSTRUCTION and EXAMINATIONS	English
OFFERED TO ERASMUS STUDENTS	Yes (in English)
COURSE WEBSITE (URL)	https://iro.hmu.gr/accounting-finance-english-courses/

2. LEARNING OUTCOMES

Learning outcomes

Expected Learning Outcomes

After completing this course, students are expected to know:
- The fundamental concepts of economic analysis.
- The determinants of demand and supply.
- The process of consumer decision making.
- The modelling of production and cost.
- The way producers determine optimal behavior.
- The operation of economic agents in various market structures.

General Competences

Upon successful completion of the course, students should be able to:
- Determine the effects of policy measures on market operation.
- Analyze the behavior of economic agents, using optimal choice approaches.
- Evaluate the effectiveness of market organization.
- Identify the effects of market struture on production and prices.

3. SYLLABUS

- Basic Concepts, Economic Models
- Demand and Supply, Elasticity, Surpluses, Taxes
- Consumer Behavior
- Production and Cost
- Market Structure, Perfect Competition
- Monopoly
- Monopolistic Competition
- Oligopoly

4. TEACHING and LEARNING METHODS - EVALUATION

DELIVERY Face-to-face, Distance learning, etc.	This is a reading course, that is, there are no formal classes. Students study the material on their own and seek the instructor's help as they deem necessary, via email, tele-conferencing, or office appointments.
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY Use of ICT in teaching, laboratory education, communication with students	
TEACHING METHODS The manner and methods of teaching are described in detail.	**Activity** / **Semester workload** **Course total**
STUDENT PERFORMANCE EVALUATION Description of the evaluation procedure	Mandatory mid-term exam, weighing 30% of the final grade. Mandatory final exam, weighing 70% of the final grade.

Activity	Semester workload
Course total	

5. ATTACHED BIBLIOGRAPHY

Suggested reading:

Krugman, P and R. Wells, *Economics*, Worth Publishers, New York, 2013.